FINANCIAL SECRETARIAT.

Resolution of the Insurance Committee, transfers of Endowment policies.

READ—

Correspondence ending with letter No. 2076, dated the 12th October 1923, from the Secretary, Mysore State Life Insurance Committee, forwarding for the approval of Government the following Resolution No. II of the Insurance Committee passed at their meeting held on 1st September 1923, and relating to the transfer of endowment policies from the Public to the Official Branch.

Resolution II.—"Read para 2 of Rule 6 of the Official Branch requiring the transfer of endowment policies payable on completing 55 years of age from the Public Branch to the Official Branch and the opinions expressed by the members in regard to it.

"Resolved that Rule 6 of the Official Branch be so amended as to permit at their option, officials even in temporary service of whatever duration to insure their lives in the Official Branch subject to the condition that such employees shall not within one year of such insurance be allowed to elect any of the courses except No. (1) under Rule 10 in case they cease to be in service.

"Such of the employees as already hold policies in the Public Branch maturing at 55 years may apply for transfer allowable under the existing rule; subsequent to the grant of permission to insure on the official side, no transfer of policies to the Official Branch under para 2 of Rule VI of the Official Branch be allowed."

ORDER No. FL. 3293-5—G. F. 29-23-5, DATED 20TH DECEMBER 1923.

Approved.

2. Rule 6 of the Official Branch Rules amended according to the resolution referred to above will stand as under:—

"Unless exempted by Government, Insurance shall be compulsory on all persons who enter the permanent pensionable service of the Mysore Government from the date of such entry. In the case of those entering such service before completing twenty years and six months of age, Insurance shall be compulsory from the date of their completing twenty years and six months of age. An officer whose age exceeds forty-five years or whose pay is below Rs. 10 shall not be eligible for insurance.

Officials in temporary service of whatever duration will also be permitted to insure in the Official Branch subject to the condition that such employees shall not within one year of such insurance, be allowed to elect any of the courses except No. (1) under Rule 10, in case they cease to be in service.

M. N. KRISHNA RAO,
Financial Secretary to Government.

Resolution of the Insurance Committee.

READ—

Letter No. 1314, dated the 18th September 1923, from the Secretary, Mysore State Life Insurance Committee, forwarding for the sanction of Government the following resolution No. III of the Insurance Committee passed at their meeting held on 1st September 1923, regarding the qualifications, etc., of members to be elected from among the Insured of the Public Branch to represent them on the Committee:—

Resolution III.—"Read Government Order No. Fl. 653-6—G. F. 19-22-15, dated the 25th July 1923 and resolution of the Committee, dated the 5th May 1923 in regard to the number and qualifications, etc., of members to be elected from among the Insured of the Public Branch".

"Resolved that (1) in future for every 1,500 Insured in the Public Branch, one member may be elected to represent the Insured on the Insurance Committee and (2) that an insured member to stand for election should hold in the Public Branch a policy assuring a sum of Rs. 5,000 (3) that the tenure of a member once elected be for three years and (4) that the period of three years in the case of Mr. G. Devoji Rao be counted from the date of Government Order in which the tenure is limited to three years."

ORDER No. FL. 3304-6—G. F. 29-23-6, DATED 20TH DECEMBER 1923.

Approved.

M. N. KRISHNA RAO,
Financial Secretary to Government.